



GROWING SMART WITH MONEY

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# A Financial Literacy Guide

At BSV, we believe that teaching children how to manage money is one of the most valuable lessons a parent can pass on. This guide is designed to guide families through age-appropriate financial literacy milestones, from toddlers learning through play to teens preparing for financial independence. Use it as a practical tool to start conversations, build confidence, and help your child develop smart money habits that will last a lifetime.

**BSV**

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## Learning Through Play

### WHAT TO TEACH

Recognize Money's Purpose	Let kids see you pay for things and talk about what money does.
Explore Coins and Bills	Use supervised play with real or toy money to teach recognition.
Make Simple Choices	Help them choose between two items to learn about trade-offs.
Start Saving Small	Introduce a piggy bank to build basic saving habits.
Understand Limits	Use play or shopping to show that we can't always buy everything.

## Building Awareness

### WHAT TO TEACH

Money Comes from Work	Reinforce that money is earned, not automatic.
Save vs. Spend	Use jars or piggy banks to visualize saving for goals.
Needs vs. Wants	Practice making decisions between essentials and extras.
Practice Counting Money	Let them handle cash and pay during small purchases.
Wait and Save	Help them plan for something they want and work toward it over time.

### HOW FAMILIES CAN HELP

- Talk about what you're doing with money—even toddlers listen.
- Celebrate when your child chooses to save instead of spend.

### BSV TOOLS

#### Start a BSV Children's Savings Account.

Let your child "deposit" coins with you and celebrate growing their account together. No service charge or minimum balance required for minors.

### HOW FAMILIES CAN HELP

- Match savings as a reward ("If you save \$5, I'll add \$5.").
- Talk about what you're saving for and why.

### BSV TOOLS

#### Continue using a BSV Children's Savings Account.

Encourage saving for goals and let them watch their balance grow in the BSV mobile app.

## Gaining Confidence

### WHAT TO TEACH

Create a Simple Budget	Track allowance or gift money in a notebook or app.
Understand Bank Accounts	Introduce checking and savings accounts at BSV
Learn About Interest	Help them choose between two items to learn about trade-offs.
Talk Taxes and Fees	Discuss how purchases often cost more than listed.
Intro to Investing	Use games or videos to show how money can grow over time.

### HOW FAMILIES CAN HELP

- Let them make low-risk financial decisions (e.g., budgeting birthday money).
- Include them in small household financial decisions (e.g., grocery planning).

### BSV TOOLS

#### Maintain a BSV Children's Savings Account.

If ready, open a BSV Student Checking Account—perfect for preteens starting to handle more responsibility with parental guidance.

## Getting Ready for Independence

### WHAT TO TEACH

Manage a Real Budget	Plan for larger goals like a car, phone, or college.
Build Credit Smarts	Teach how credit cards and scores work.
Understand Paychecks and Taxes	Walk through deductions and filing basics.
Explore Earning Options	Talk jobs, freelancing, or starting a small business.
Weigh Investment Risks	Talk about stocks, savings, and smart choices.

### HOW FAMILIES CAN HELP

- Be transparent with your own budgeting process.
- Let them take more financial ownership—with safety nets in place.

### BSV TOOLS

#### Add a BSV Student Checking Account, featuring:

- No service charge\*
- Full access to online/mobile banking
- Parental controls to set alerts, approvals for certain transactions, and joint ownership for minors.

\*No monthly service charges for students under age 23

# At Every Age, BSV is Here.

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Whether it's a first piggy bank or a first paycheck, BSV offers youth accounts that fit where your child is now—and where they're headed next.

## Start with the Right Account

### Children's Savings Account

Teach the basics. Celebrate the milestones.

- Earn interest from the first deposit
- Teach the power of saving over time
- Accounts available for minors (under 18 years of age) with no monthly service charges or minimum balance requirement

### Student Checking Account

Real responsibility, real support.

- Debit card with spending limits
- Free online and mobile banking
- Helps build confidence and money skills
- No monthly service charges for students under age 23



### Ready to Start?

Scan the QR code or stop by your local branch today.



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